

MARIN COUNTY MARKET UPDATE | MARCH 2018

Over two-thirds of homes sold in Marin County are over \$1MM.

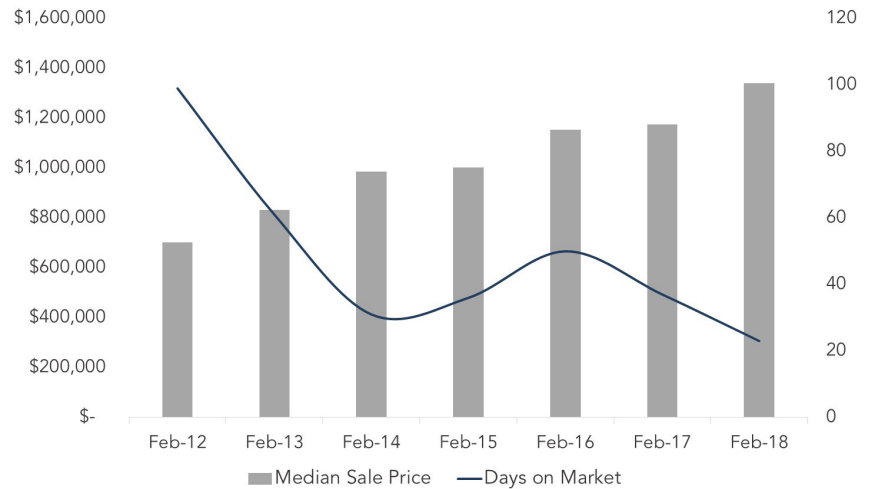
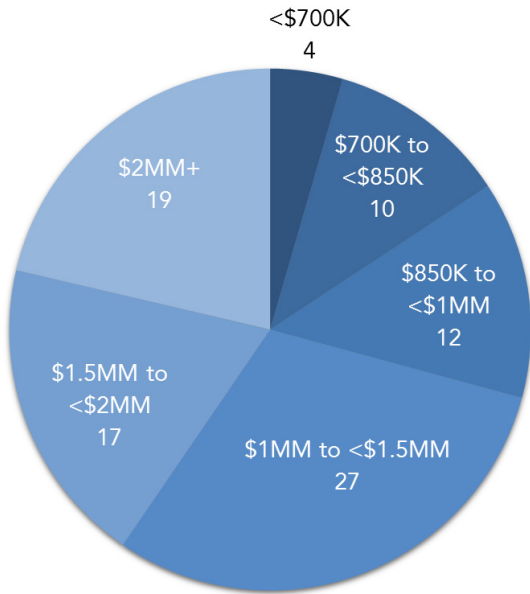
The median sale price for all Marin County homes continues to rise and is at an all time high. This coinciding with the lowest median days on market suggests demand is high and buyers are motivated.

When comparing back to February 2017, the number of homes sold increased by 6% and the median days on market decreased by 38%.

The median Novato home price increased significantly from \$900,000 to \$1,185,000.

MARKET SNAPSHOT

HOMES SOLD



CURRENT INVENTORY SUPPLY:
Marin County

NUMBER OF HOMES
250

MONTHS SUPPLY
2.81

YEAR-OVER-YEAR MARKET COMPARISON

REGION	HOMES SOLD			MEDIAN DAYS ON MARKET			MEDIAN PRICE		
	Feb. '17	Feb. '18	% Change	Feb. '17	Feb. '18	% Change	Feb. '17	Feb. '18	% Change
Belvedere	2	1	▼ 50%	74	41	▼ 45%	\$2,775,000	\$3,485,000	▲ 26%
Corte Madera	7	1	▼ 86%	17	10	▼ 41%	\$1,200,000	\$2,350,000	▲ 96%
Fairfax	1	2	▲ 100%	58	10	▼ 83%	\$525,000	\$1,145,000	▲ 118%
Greenbrae	3	1	▼ 67%	49	30	▼ 39%	\$1,470,000	\$1,500,000	▲ 2%
Kentfield	0	4	▲ 400%	—	13	—	—	\$2,275,000	—
Larkspur	1	1	0%	8	15	▲ 88%	\$2,725,000	\$1,689,789	▼ 38%
Mill Valley	16	14	▼ 13%	69	14	▼ 80%	\$1,447,500	\$1,440,000	▼ 1%
Novato	27	24	▼ 11%	35	30	▼ 14%	\$900,000	\$1,185,000	▲ 32%
Ross	0	0	0%	—	—	—	—	—	—
San Anselmo	2	4	▲ 100%	24	22	▼ 8%	\$1,871,000	\$1,085,000	▼ 42%
San Rafael	18	22	▲ 22%	31	25	▼ 19%	\$997,000	\$970,000	▼ 3%
Sausalito	3	3	0%	108	57	▼ 47%	\$1,475,000	\$2,095,000	▲ 42%
Stinson Beach	0	0	0%	—	—	—	—	—	—
Tiburon	5	6	▲ 20%	31	18	▼ 42%	\$2,110,000	\$2,590,000	▲ 23%
All Marin County	87	89	▲ 6%	37	23	▼ 38%	\$1,174,000	\$1,340,000	▲ 12%